

Friday, 16 January 2026



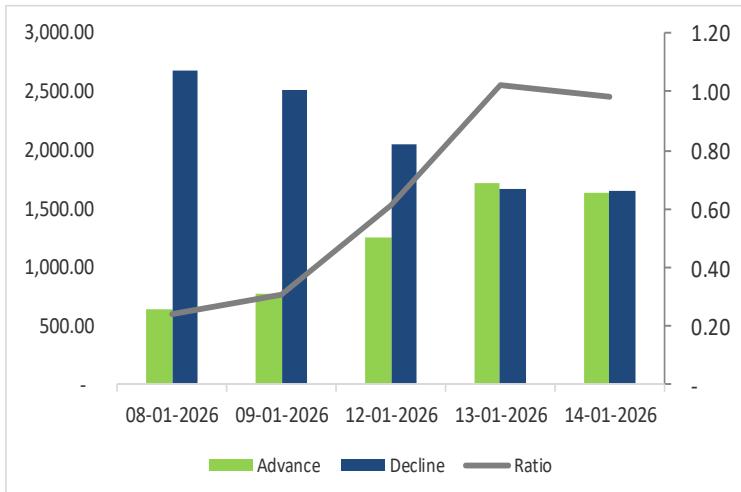
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17410.85	0.67%	17552.46	17676.63	17774.96	17733.44
Nifty MidCap 50	17054.25	0.12%	17220.96	17142.34	16902.53	16475.57
Nifty Auto	27721.85	-0.69%	28077.46	27704.33	26974.96	25821.10
Bank Nifty	59580.15	0.00%	59499.16	58956.21	57962.70	56335.88
Nifty Energy	34622.25	0.60%	35046.63	35216.40	35267.65	35362.28
Nifty Financial Services	27501.40	-0.31%	27593.57	27476.65	27173.74	26485.62
Nifty FMCG	52258.65	-0.61%	53704.30	54495.13	54965.87	55372.05
Nifty IT	37822.70	-1.08%	38124.03	37645.48	37166.98	37250.57
Nifty Pharma	22505.40	-0.25%	22746.71	22656.60	22471.87	22163.71
Nifty PSU Bank	8910.65	2.13%	8578.58	8361.86	8021.49	7569.34
NIDEFENCE	7832.10	0.13%	7814.63	7845.97	7869.93	7692.20

Volume Shockers

NSE Advance – Decline Ratio

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
MMTC	1195.31	70.01	4.50
JWL	459.43	328.10	3.88
PURVA	189.70	245.50	4.88
CIFL	173.55	34.02	4.78
NITCO	135.52	89.94	4.55
QUADFUTURE	71.35	326.45	3.53
ARISINFRA	68.28	131.60	4.23
ALPL30IETF	55.98	27.84	3.61
ANTELOPUS	38.50	441.35	4.57
INDOWIND	26.21	16.84	3.62



Technical View – NIFTY (25,665.60)



Observations

- This Wednesday, NIFTY50 began trading at 25,648.55, reaching for a high of 25,791.75. The index ceased trading for the day at 25,665.60, losing 0.26% in the process. A jump in trading volume was noted as participation moved from 339.54M to 393.13M signalling strong conviction amongst sellers. NIFTY extended their losses for another session as weakness in IT sector and relentless exit of FIIs from the market hit the index hard. ASIANPAINTS appeared as the top loser as crude oil prices ramp up, negatively affecting industries dependent on the same.
- NIFTY50 has formed a small bodied bullish candle with a lower shadow and a longer upper shadow indicating selling pressure at higher levels. In yet another session, the index fails to cross the 20, 50-day EMA and the Middle Bollinger Band from below it. Despite the portrayal of a green candle on the daily charts, both the momentum indicators worsen. MACD histogram has further weekend to -58.22 with the MACD Line trading well below the Signal and Zero line. RSI has fallen to 39.26 as a bullish crossover is yet to take place. Overall, the indicators suggest that weakness persists in the market with the index continuing to consolidate in the near term.
- Looking at the levels, it appears that 25947 is performing as a significant resistance level for the Nifty. On the higher side, though, 25781/25803/25875 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 25593/25571/25499 and 25428 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
25947.99	25882.88	25624.62	25152.32

Technical View – BANK NIFTY (59,580.15)



Observations

- On the 14th, BANKNIFTY opened at 59,330.35, forming a high and a low of 59,796.65 and 59,324.20 respectively while the index ended flat to close trading activity at 59,580.15. Huge leap in volume was observed from 224.17M to 341.46M implying rising investor interest. UNIONBANK led the pack of gainers as its shares jump after the release of Q3FY26 results depicting increased net profits and easing bad loans whereas both the top two weighted constituents, HDFCBANK and ICICIBANK were included in the top 5 losers.
- BANKNIFTY represents a bullish candle with a minor lower shadow and a lengthy upper shadow. The index continues to position itself above the 20,50,100 and 200-day EMAs as well as the Middle Bollinger Band. MACD histogram has expanded further into the negative territory with the MACD line unable to move past the Signal line. RSI has only slightly improved to 53.55 with the Signal line still moving above the RSI. In conclusion, despite the index witnessing selling pressure at higher levels, the continuation of higher-high higher-low structure and the price trading above the key EMAs and middle Bollinger Band support a positive setup in short-term, but momentum indicators are giving mixed signals warranting caution.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 59803 is performing as a significant resistance level for the Nifty. On the higher side, though, 59859/60039/60220 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 59331/59275/59095 and 58914 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
59499.16	58956.21	57962.7	56335.88

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25666	25728	62.40	1.96	0.82	0.84
Previous	25732	25780	48.10	7.61	0.88	0.85
Change (%)	-0.26	-0.20	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
NTPC	348.45	3.02	2.33
RVNL	337.4	2.94	3.41
LAURUSLABS	1091.4	2.83	2.54
HDFCAMP	2556.2	2.56	2.40
LT	296.2	2.40	1.88

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
MARUTI	16160	-1.67	-0.61
DABUR	515.05	-1.55	-1.11
MOTHERSON	113.69	-1.34	-0.95
TATACONSUM	1175.3	-1.27	-0.94
TIINDIA	2361.5	-1.21	-1.16

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
POLYCARB	7348.5	-2.69	1.36
OFSS	7538	-2.08	1.75
VOLTAS	1441.8	-1.72	1.70
TVSMOTOR	3703.7	-1.62	1.16
ICICIGI	1855.3	-1.54	0.80

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
HINDZINC	654.9	3.67	-2.37
PNB	129.08	3.59	-0.82
JINDALSTEL	1043.3	2.82	-0.79
OIL	459	2.79	-7.38
LICHSGFIN	536.2	2.52	-2.06

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	8%	92%
Stock Future	61%	39%
Index Options		
CALL	48%	52%
PUT	61%	39%
Stock Options		
CALL	47%	53%
PUT	56%	44%
Total	58%	42%

Highest OI – CE

Strike Price	Highest OI
26000	10007725
27000	5706740
26500	4889755
26200	4539210
26300	3202680
26100	3116035
25800	2514850
25900	2482415
27500	2331810
26400	1989065

Highest OI – PE

Strike price	Highest OI
26000	5426850
25000	4104100
25400	3266640
25500	3099590
25700	2546310
25800	2519855
24000	2340520
26200	2139475
25600	2065765
24500	2025530

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2152.00	2181.33	2167.83	2154.33	2140.83	2127.33
2	ADANIPORTS	1429.00	1446.20	1438.25	1430.30	1422.35	1414.40
3	APOLLOHOSP	7265.00	7360.67	7319.17	7277.67	7236.17	7194.67
4	ASIANPAINT	2817.00	2912.80	2874.45	2836.10	2797.75	2759.40
5	AXISBANK	1299.00	1341.33	1314.08	1286.83	1259.58	1232.33
6	BAJAJ-AUTO	9570.00	9674.00	9616.00	9558.00	9500.00	9442.00
7	BAJFINANCE	944.80	958.03	952.66	947.28	941.91	936.53
8	BAJAJFINSV	2002.60	2026.20	2015.10	2004.00	1992.90	1981.80
9	BEL	417.55	426.25	421.35	416.45	411.55	406.65
10	BHARTIARTL	2021.00	2046.53	2033.88	2021.23	2008.58	1995.93
11	CIPLA	1433.50	1460.43	1448.38	1436.33	1424.28	1412.23
12	COALINDIA	431.70	448.30	441.00	433.70	426.40	419.10
13	DRREDDY	1191.50	1206.43	1196.98	1187.53	1178.08	1168.63
14	EICHERMOT	7370.00	7486.00	7409.00	7332.00	7255.00	7178.00
15	ETERNAL	298.80	305.47	301.02	296.57	292.12	287.67
16	GRASIM	2796.00	2856.73	2823.73	2790.73	2757.73	2724.73
17	HCLTECH	1669.90	1694.37	1680.02	1665.67	1651.32	1636.97
18	HDFCBANK	925.00	948.27	938.34	928.42	918.49	908.57
19	HDFCLIFE	743.90	758.40	752.45	746.50	740.55	734.60
20	HINDALCO	955.90	972.80	961.68	950.55	939.43	928.30
21	HINDUNILVR	2350.00	2421.20	2392.25	2363.30	2334.35	2305.40
22	ICICIBANK	1416.60	1454.13	1439.63	1425.13	1410.63	1396.13
23	ITC	334.85	337.32	336.04	334.77	333.49	332.22
24	INFY	1608.90	1636.90	1619.95	1603.00	1586.05	1569.10
25	INDIGO	4738.00	4787.33	4759.58	4731.83	4704.08	4676.33
26	JSWSTEEL	1185.70	1217.57	1201.77	1185.97	1170.17	1154.37
27	JIOFIN	287.30	291.67	288.67	285.67	282.67	279.67
28	KOTAKBANK	420.20	431.00	426.60	422.20	417.80	413.40
29	LT	3868.00	3924.80	3900.65	3876.50	3852.35	3828.20
30	M&M	3646.50	3701.43	3677.98	3654.53	3631.08	3607.63
31	MARUTI	16148.00	16538.67	16377.67	16216.67	16055.67	15894.67
32	MAXHEALTH	1034.60	1052.20	1041.70	1031.20	1020.70	1010.20
33	NTPC	349.00	358.70	352.18	345.65	339.13	332.60
34	NESTLEIND	1307.00	1338.47	1325.47	1312.47	1299.47	1286.47
35	ONGC	247.98	254.94	251.23	247.52	243.81	240.10
36	POWERGRID	258.20	261.17	259.69	258.22	256.74	255.27
37	RELIANCE	1458.80	1482.13	1468.73	1455.33	1441.93	1428.53
38	SBILIFE	2067.40	2089.60	2080.25	2070.90	2061.55	2052.20
39	SHIRIRAMFIN	979.80	1000.33	990.28	980.23	970.18	960.13
40	SBIN	1030.00	1036.87	1031.92	1026.97	1022.02	1017.07
41	SUNPHARMA	1706.30	1758.77	1734.82	1710.87	1686.92	1662.97
42	TCS	3197.80	3290.60	3252.10	3213.60	3175.10	3136.60
43	TATACONSUM	1169.00	1198.60	1187.40	1176.20	1165.00	1153.80
44	TMPV	349.00	356.93	353.48	350.03	346.58	343.13
45	TATASTEEL	189.35	196.21	191.72	187.22	182.73	178.23
46	TECHM	1592.20	1626.00	1611.05	1596.10	1581.15	1566.20
47	TITAN	4215.00	4308.33	4272.33	4236.33	4200.33	4164.33
48	TRENT	3930.00	3985.87	3953.97	3922.07	3890.17	3858.27
49	ULTRACEMCO	12242.00	12550.00	12359.50	12169.00	11978.50	11788.00
50	WIPRO	260.95	265.92	263.72	261.52	259.32	257.12

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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